

Message Text

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12

ACTION EUR-06

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /014 W

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R 150912Z JUL 74

FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 7586

USDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 4459

E.O. 11652: N/A

TAGS: BEXP, GW

SUBJECT: WTDR - REIFEN - APEL GMBH

REF: USDOC 9643

1. ADDRESS: 41, BRILONER LANDSTREASSE, 3510 KORBACH 1,
WEST GERMANY, CABLE/TELEX: NONE, PHONE: 05631-8096, OFFICER,
FRANK APEL, MANAGER/PARTNER.

2. THE FIRM, A WHOLESALE, RETAILER OF PNEUMATIC TIRES AND
RETREADING PLANT, WAS ESTABLISHED BY FRANK APEL IN 1947. THE
FIRM IS ON MEDIUM SIZE, HAVING 17. EMPLOYEES. SALES AREA
IS THE NORTHERN PART OF LAND HESSE.

3. FINANCIAL REFERENCES: VOLKSBANK KORBACH. TRADE REFERENCE:
LOCAL CHAMBER OF COMMERCE.

4. FOREIGN FIRMS REPRESENTED: N/A

5. THE FIRM IS REGISTERED AS A CORPORATION ON SHARES WITH
A NOMINAL CAPITAL OF DM 100,000 HELD BY FRANK APEL AND HIS
FAMILY. THE FIRM HAS A GOOD REPUTATION AND ITS FINANCIAL
SITUATION IS DESCRIBED AS ORDERLY. THE ANNUAL VOLUME OF
BUSINESS IS GIVEN BY THE FIRM AT ABOUT DM 2 MILLION.
THE BUSINESS REAL ESTATE IS NOT OWNED BY THE COMPANY, BUT
BY FRANK APEL, AND VALUED AT ABOUT DM 800,000. ABOUT DM
50,000 TO DM 100,000 ARE INVESTED IN THE FIRM'S EQUIPMENT,
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AND OVER DM 100,000 IN THE OVERALL INVENTORY. NO DERO-

GATORY INFORMATION WAS RECEIVED ON PAYMENTS. RECOMMENDED
AS A BUSINESS CONTACT FOR U.S. FIRMS.

6. INFO 07/74. PREPARED BY P. BARTOLSIC AND APPROVED BY
L.F. WHEELER.HARLAN

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Message Attributes

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Disposition Event:
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Disposition Reason:
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